
CARMICHAEL COURT FREEHOLD LIMITED
(A company limited by guarantee)

UNAUDITED
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2013

CARMICHAEL COURT FREEHOLD LIMITED
(A company limited by guarantee)

COMPANY INFORMATION

DIRECTORS

P F Clarke
Z Foster
E C Fraser
J I McNeilly
F Hagg (resigned 2 October 2013)

COMPANY SECRETARY

Farrar Property Management Limited

REGISTERED NUMBER

03668480

REGISTERED OFFICE

The Studio
16 Cavaye Place
London
SW10 9PT

ACCOUNTANTS

Gibson Appleby
Chartered Accountants
1-3 Ship Street
Shoreham-by-Sea
West Sussex
BN43 5DH

CARMICHAEL COURT FREEHOLD LIMITED
(A company limited by guarantee)

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CARMICHAEL COURT FREEHOLD LIMITED
(A company limited by guarantee)

DIRECTORS' REPORT
FOR THE YEAR ENDED 30 SEPTEMBER 2013

The directors present their report and the financial statements for the year ended 30 September 2013.

PRINCIPAL ACTIVITIES

The principal activity of the company is that of property ownership.

DIRECTORS

The directors who served during the year were:

P F Clarke
Z Foster
E C Fraser
J I McNeilly
F Hagg (resigned 2 October 2013)

DIRECTORS' RESPONSIBILITIES STATEMENT

The directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and regulations.

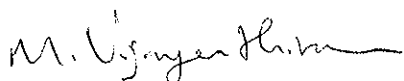
Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on 8.7.14 and signed on its behalf.



M Vijayenthiran for and on behalf of Farrar Property Management Limited
Secretary

CARMICHAEL COURT FREEHOLD LIMITED
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**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF
THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF CARMICHAEL COURT FREEHOLD
LIMITED
FOR THE YEAR ENDED 30 SEPTEMBER 2013**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Carmichael Court Freehold Limited for the year ended 30 September 2013 which comprise the Profit and loss account, the Balance sheet and the related notes from the company's accounting records and from information and explanations you have given to us.

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations.

This report is made solely to the Board of directors of Carmichael Court Freehold Limited, as a body, in accordance with the terms of our engagement letter dated 26 November 2013. Our work has been undertaken solely to prepare for your approval the financial statements of Carmichael Court Freehold Limited and state those matters that we have agreed to state to the Board of directors of Carmichael Court Freehold Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Carmichael Court Freehold Limited and its Board of directors, as a body, for our work or for this report.

It is your duty to ensure that Carmichael Court Freehold Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the company's assets, liabilities, financial position and profit. You consider that Carmichael Court Freehold Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of Carmichael Court Freehold Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Gibson Appleby

Gibson Appleby

Chartered Accountants

1-3 Ship Street
Shoreham-by-Sea
West Sussex
BN43 5DH

Date: *23 July 2014*

CARMICHAEL COURT FREEHOLD LIMITED
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PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 SEPTEMBER 2013

	Note	2013 £	2012 £
TURNOVER	1	18,628	46,636
Administrative expenses		<u>(8,247)</u>	<u>(47,643)</u>
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		10,381	(1,007)
Tax on profit/(loss) on ordinary activities	3	<u>(2,773)</u>	<u>(92)</u>
PROFIT/(LOSS) ON ORDINARY ACTIVITIES AFTER TAXATION		7,608	(1,099)
PROFIT BROUGHT FORWARD		<u>153,591</u>	<u>154,690</u>
RETAINED PROFIT CARRIED FORWARD		<u><u>161,199</u></u>	<u><u>153,591</u></u>

The notes on pages 5 to 7 form part of these financial statements.

CARMICHAEL COURT FREEHOLD LIMITED
 (A company limited by guarantee)
 REGISTERED NUMBER: 03668480

BALANCE SHEET
AS AT 30 SEPTEMBER 2013


	Note	£	2013 £	£	2012 £
FIXED ASSETS					
Tangible assets	4		69,367		70,783
CURRENT ASSETS					
Debtors	5	14,310		76,315	
Cash at bank		88,086		34,955	
		<u>102,396</u>		<u>111,270</u>	
CREDITORS: amounts falling due within one year	6	<u>(3,548)</u>		<u>(21,446)</u>	
NET CURRENT ASSETS			<u>98,848</u>		<u>89,824</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>168,215</u>		<u>160,607</u>
CREDITORS: amounts falling due after more than one year			<u>(45,000)</u>		<u>(45,000)</u>
NET ASSETS			<u><u>123,215</u></u>		<u><u>115,607</u></u>
CAPITAL AND RESERVES					
Other reserves			(37,984)		(37,984)
Profit and loss account			161,199		153,591
			<u>123,215</u>		<u>115,607</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 September 2013 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to small companies within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:


J I McNeilly
 Director
 Date: 8 / Jul / 2014

The notes on pages 5 to 7 form part of these financial statements.

CARMICHAEL COURT FREEHOLD LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2013

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

The turnover shown in the profit and loss account represents rental income receivable for the year.

1.3 Tangible fixed assets and depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows;

Freehold property - 2% per annum on written down value

2. PROFIT/(LOSS)

The profit/(loss) is stated after charging:

	2013	2012
	£	£
Depreciation of tangible fixed assets: - owned by the company	<u>1,416</u>	<u>1,445</u>

During the year, no director received any emoluments (2012 - £NIL).

3. TAXATION

	2013	2012
	£	£
UK corporation tax charge on profit/loss for the year	<u>2,773</u>	<u>92</u>

CARMICHAEL COURT FREEHOLD LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2013

4. TANGIBLE FIXED ASSETS

	Freehold property £
Cost	
At 1 October 2012 and 30 September 2013	94,000
Depreciation	
At 1 October 2012	23,217
Charge for the year	1,416
At 30 September 2013	24,633
Net book value	
At 30 September 2013	69,367
<i>At 30 September 2012</i>	70,783

5. DEBTORS

	2013 £	2012 £
Trade debtors	5,117	6,337
Prepayments and accrued income	1,709	2,225
Other debtors	7,484	67,753
	14,310	76,315

6. CREDITORS:
Amounts falling due within one year

	2013 £	2012 £
Corporation tax	2,773	93
Other creditors	775	21,353
	3,548	21,446

7. COMPANY STATUS

The company is a private company limited by guarantee and therefore has no share capital.

CARMICHAEL COURT FREEHOLD LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2013

8. RELATED PARTY TRANSACTIONS

At the year end the company was owed the sum of £7,377 (2012 - £1,397) by the service charge account of Carmichael Court.

CARMICHAEL COURT FREEHOLD LIMITED
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DETAILED TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 SEPTEMBER 2013

	Page	2013 £	2012 £
TURNOVER	9	18,628	46,636
LESS: OVERHEADS			
Administration expenses	9	(8,247)	(47,643)
PROFIT/(LOSS) FOR THE YEAR		<u>10,381</u>	<u>(1,007)</u>

CARMICHAEL COURT FREEHOLD LIMITED
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**SCHEDULE TO THE DETAILED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2013**

	2013 £	2012 £
TURNOVER		
Ground Rent	175	175
Aerial Rent	18,453	46,461
	<u>18,628</u>	<u>46,636</u>
	2013 £	2012 £
ADMINISTRATION EXPENSES		
Entertainment	2,068	1,161
Legal and professional	17	2,957
Accountancy fees	1,948	775
Bank charges	75	82
Sundry expenses	30	55
Repairs and maintenance	2,693	41,144
Depreciation - plant and machinery	1,416	1,445
Late payment interest & penalties	-	24
	<u>8,247</u>	<u>47,643</u>